



## MARTIN WHITE

PARTNER

### PROFILE

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Martin has broad ranging commercial experience and currently specialises in forensic accounting and business valuations.

Martin commenced his career in the audit division of a mid-tier accounting practice where he provided assurance services to a variety of organisations including large manufacturing corporations, financial institutions, calculation providers and not for profit entities.

Martin also spent time working in the firm's business consulting division providing accounting, taxation, risk management and strategic advice.

Martin undertakes forensic engagements across the country. Martin is at home in the boardrooms of aptly named Martin Place or the remote communities of the Australian Outback.

### PROFESSIONAL EXPERIENCE

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#### Financial Investigations

Martin has been responsible for the conduct of investigations targeting fraud, misappropriation of monies and maladministration. He has also conducted numerous investigations to determine causes and quantum of loss.

This has often led to the need to reconstruct accounting records and financial statements, which has involved detailed analyses of accounting records and systems and the use of complex financial modelling.

Investigations have been undertaken for a wide variety of clientelle including ASX listed companies, local subsidiaries of global organisations, government departments and authorities, educational institutions, friendly societies, not for profit organisations, hotels and a casino high-roller.

#### Specific engagements have included:

- Identification of material accounting misstatements and audit failures and restatement of financial statements for potential auditor and directors' action.
- Investigation into actions of finance personnel in multi campus private college.
- Investigation of alleged misappropriation of monies from a government funded arts organisation.
- Review of governance and internal control structure of a friendly society.
- Investigation of costs incurred by a large contractor to a statutory water authority.
- Investigation of long-tail liability of national insurer for TPA prosecution.
- Investigation of the sources of funds used to acquire certain real estate in a proceeds of crime claim.
- Investigation of Aboriginal corporations and trusts regarding misuse of funds by CEO and board.
- Investigation of CFO fraud in ASX listed transport and logistics company.
- Investigation of wage theft allegations in a national retailer.
- Investigation of the gambling activities of a particular 'high-roller' at an international casino operator.
- Investigation of politician's alleged misuse of funds.

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📍 Level 12, 44 Waymouth Street,  
Adelaide SA 5000

## PROFESSIONAL QUALIFICATIONS

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Bachelor of Commerce (Accounting),  
Flinders University, 2000

Bachelor of Laws and Legal Practice  
(Honours), Flinders University, 2001

Graduate Diploma of Chartered  
Accounting, The Institute of Chartered  
Accountants in Australia, 2003

Graduate Diploma of Applied  
Investment and Finance, Financial  
Services Institute of Australasia, 2007

Business Valuation Specialisation,  
Kaplan, 2014

Forensic Accounting Specialisation,  
Macquarie University, 2018

## MEMBERSHIPS & DESIGNATIONS

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Member of Chartered Accountants  
Australia and New Zealand

→ Business Valuation Specialist

→ Forensic Accounting Specialist

Member of The Law Society of South  
Australia

Admitted to practice as a Barrister and  
Solicitor in the Supreme Court of South  
Australia

## COMMITTEE POSITIONS

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Member, City of Playford Corporate  
Governance Committee

Member, Northern Adelaide Waste  
Management Authority Audit  
Committee

## PROFESSIONAL EXPERIENCE

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### Assessments of Economic Loss

Martin has been engaged on a significant number of assignments in connection with the assessment of economic loss suffered by plaintiffs in a wide range of circumstances. Plaintiffs have included individuals, businesses, governments and large company groups.

#### Specific engagements have included:

- Quantification of lost trust funds arising from audit and accounting failures.
- Quantification of losses arising from an employee theft over several years.
- Quantification of lost profits and/or business value arising from compulsory acquisition of land.
- Analysis of alleged losses arising from alleged failure to consent to the sale of a JV interest.
- Assessment of economic losses arising from personal injuries, most commonly as a consequence of motor vehicle accidents.
- Quantification of lost profits arising from alleged breach of long-term accommodation contract and misrepresentation.

### Business Valuations

Martin has prepared valuations of numerous businesses with a variety of ownership structures, across a broad range of industries. Valuations have been prepared for matrimonial property settlements, commercial disputes, shareholder oppression actions and commercial transactions.




Martin has also been involved in due diligence engagements on both buy and sell sides.

#### Specific engagements have included the valuations of a:

- National insurance company for the purpose of determining the extent to which the purchaser of the company overpaid.
- Multistate mining services company.
- Australian hotel and club group for matrimonial property settlement purposes.
- National retirement village operator for matrimonial property settlement purposes.
- South Australian and Victorian fuel distributor for the purposes of sale and restructure.
- Large South Australian internet service provider to determine the value of the alleged interest of a minority owner.

## CONTACT

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## PROFFESIONAL EXPERIENCE

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### **Business Valuations (continued)**

- National forklift sales and service group for taxation purposes.
- Mid-north agricultural group to assist in resolving a family dispute.
- South Australian insulation manufacturer for taxation purposes.
- Suburban Adelaide private hospital for determining the amount to be paid to an exiting shareholder.
- Consulting practice to determine price at which to buyback units of exiting unitholder.